



November 2, 2022

Oil Price Information Service,

OPIS daily price reports are used by various agencies in our respective states to set pricing for fuel assistance and other fixed priced contracts with state and municipal fuel customers. It has come to our attention that the pricing is reported by OPIS at terminal racks when there is no product available. As a result, the average is skewed and, in some cases, makes it financially challenging for our member companies to deliver product.

As an example, the price posted by OPIS for kerosene in Burlington on November 1, 2022 was 419.00. This product was not available at this or any price, yet it had the effect of significantly lowering the Margin Over Rack (MOR) Fuel Assistance pricing structure, which averages four different terminals in the region.

We ask that OPIS omit pricing information from these reports when there is no product available. This would avoid government agencies placing an artificially low or high price that does not reflect the actual price paid by distributors when they pick up fuel at the rack.

Thank you for your consideration.

Sincerely,

Matt Cota
Vermont Fuel Dealers
Association

Chris Herb
Connecticut Energy
Marketers Association

Kris DeLair
Empire State Energy
Association

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