

## Vermont Fuel Dealers Association

## Balance Sheet

As of November 30, 2024

12/08/24

Accrual Basis

	Nov 30, 24	Nov 30, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10180 · M&T Bank - Checking	66,211.36	86,180.79
10182 · M&T Bank Savings	154,873.93	101,296.02
10388 · Morgan Stanley	793,305.84	730,152.33
<b>Total Checking/Savings</b>	1,014,391.13	917,629.14
<b>Accounts Receivable</b>		
11100 · Accounts Receivable	43,556.73	20,214.00
<b>Total Accounts Receivable</b>	43,556.73	20,214.00
<b>Total Current Assets</b>	1,057,947.86	937,843.14
<b>Fixed Assets</b>		
11500 · Furniture, Fixtures, Equipment		
11500-1 · Depreciation	-3,572.34	-3,572.34
11500 · Furniture, Fixtures, Equipment - ...	3,889.66	3,889.66
<b>Total 11500 · Furniture, Fixtures, Equipment</b>	317.32	317.32
<b>Total Fixed Assets</b>	317.32	317.32
<b>Other Assets</b>		
12500 · Accumulated Depreciation	-317.32	0.00
<b>Total Other Assets</b>	-317.32	0.00
<b>TOTAL ASSETS</b>	<b>1,057,947.86</b>	<b>938,160.46</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
32000 · Unrestricted Net Assets	554,032.68	462,033.10
39000 · Opening Balance Equity	369,593.25	369,593.25
39005 · Retained Earnings	-17,194.19	-17,194.19
Net Income	151,516.12	123,728.30
<b>Total Equity</b>	1,057,947.86	938,160.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,057,947.86</b>	<b>938,160.46</b>

**Vermont Fuel Dealers Association**  
**Profit & Loss Budget vs. Actual**  
 January through November 2024

	Jan - Nov 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · Dues - Fuel Dealers	74,000.00	72,500.00	102.1%
40050 · Dues - Wholesalers/Transpor...	16,500.00	13,000.00	126.9%
40100 · Dues - Associates	38,700.00	40,000.00	96.8%
40150 · Conference and Meetings	102,607.23	70,000.00	146.6%
40200 · Education and Training	246,428.00	190,000.00	129.7%
40225 · Affinity Programs	531.75	500.00	106.4%
40400 · Drug and Alcohol Program	30,209.00	28,000.00	107.9%
40450 · Fingerprinting	0.00	0.00	0.0%
40500 · Member Directory	17,850.00	15,000.00	119.0%
40600 · Grant Income	36,382.30	40,000.00	91.0%
40650 · Miscellaneous Income	0.00		
40675 · HCCV Loan Repayment	2,309.75	2,310.00	100.0%
40680 · HCCV Management Fee	8,500.00	8,500.00	100.0%
40725 · Contributions	48,385.25	100,000.00	48.4%
40850 · Compliance Documents	33,680.00	2,000.00	1,684.0%
40930 · Sponsorships	20,400.00	7,000.00	291.4%
40950 · Interest Earned	3,272.02		
<b>Total Income</b>	<b>679,755.30</b>	<b>588,810.00</b>	<b>115.4%</b>
<b>Gross Profit</b>	<b>679,755.30</b>	<b>588,810.00</b>	<b>115.4%</b>
<b>Expense</b>			
60000 · Payroll	203,702.24	210,000.00	97.0%
60015 · Education & Training	135,236.83	115,000.00	117.6%
60017 · Rent	5,000.00	6,000.00	83.3%
60019 · Office Supplies & Equip	5,208.60	4,500.00	115.7%
60021 · Communications	4,164.26	5,000.00	83.3%
60025 · Postage & Delivery	5,369.29	5,000.00	107.4%
60030 · Printing & Reproduction	20,025.46	7,500.00	267.0%
60037 · Conference & Meetings	59,016.04	60,000.00	98.4%
60039 · Industry Meetings	1,880.50	5,000.00	37.6%
60041 · EMA Dues & Meetings	18,540.24	20,000.00	92.7%
60045 · NAORE/NEFI	0.00	3,000.00	0.0%
60250 · Drug & Alcohol Program	20,928.00	22,000.00	95.1%
60300 · Accounting	5,027.13	5,000.00	100.5%
60350 · Legal Fees	39,770.50	50,000.00	79.5%
60400 · Income Taxes	150.00	300.00	50.0%
60425 · Insurance	5,052.00	6,000.00	84.2%
60460 · Banking & Credit Card Fees	4,349.77	4,000.00	108.7%
60550 · Dues and Subscriptions	419.19	510.00	82.2%
60600 · Public Relations & GOV Affairs	20,303.37	50,000.00	40.6%
60635 · Donations/Contributions	25,924.91	10,000.00	259.2%
<b>Total Expense</b>	<b>580,068.33</b>	<b>588,810.00</b>	<b>98.5%</b>
<b>Net Ordinary Income</b>	<b>99,686.97</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
40940 · Unrealized Gain/Losses	51,829.15		
<b>Total Other Income</b>	<b>51,829.15</b>		
<b>Net Other Income</b>	<b>51,829.15</b>		
<b>Net Income</b>	<b>151,516.12</b>	<b>0.00</b>	<b>100.0%</b>

## Vermont Fuel Dealers Association Profit & Loss Prev Year Comparison

	Jan - Nov 24	Jan - Nov 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40000 · Dues - Fuel Dealers	74,000.00	68,000.00
40050 · Dues - Wholesalers/Transpor...	16,500.00	15,500.00
40100 · Dues - Associates	38,700.00	40,200.00
40150 · Conference and Meetings	102,607.23	96,898.37
40200 · Education and Training	246,428.00	192,819.00
40225 · Affinity Programs	531.75	207.60
40400 · Drug and Alcohol Program	30,209.00	29,392.00
40450 · Fingerprinting	0.00	3,079.00
40500 · Member Directory	17,850.00	15,800.00
40600 · Grant Income	36,382.30	51,745.62
40650 · Miscellaneous Income	0.00	0.00
40675 · HCCV Loan Repayment	2,309.75	2,309.75
40680 · HCCV Management Fee	8,500.00	4,250.00
40725 · Contributions	48,385.25	53,540.00
40850 · Compliance Documents	33,680.00	5,080.00
40930 · Sponsorships	20,400.00	17,800.00
40950 · Interest Earned	3,272.02	1,296.02
<b>Total Income</b>	<b>679,755.30</b>	<b>597,917.36</b>
<b>Gross Profit</b>	<b>679,755.30</b>	<b>597,917.36</b>
<b>Expense</b>		
60000 · Payroll	203,702.24	190,764.29
60015 · Education & Training	135,236.83	111,364.69
60017 · Rent	5,000.00	5,500.00
60019 · Office Supplies & Equip	5,208.60	1,028.20
60021 · Communications	4,164.26	4,445.66
60025 · Postage & Delivery	5,369.29	4,228.52
60030 · Printing & Reproduction	20,025.46	8,087.03
60037 · Conference & Meetings	59,016.04	42,403.01
60039 · Industry Meetings	1,880.50	1,757.59
60041 · EMA Dues & Meetings	18,540.24	19,357.67
60250 · Drug & Alcohol Program	20,928.00	20,405.30
60300 · Accounting	5,027.13	4,933.31
60350 · Legal Fees	39,770.50	20,538.03
60400 · Income Taxes	150.00	300.00
60425 · Insurance	5,052.00	5,711.00
60450 · Miscellaneous Expenses	0.00	0.00
60460 · Banking & Credit Card Fees	4,349.77	2,343.86
60550 · Dues and Subscriptions	419.19	330.28
60600 · Public Relations & GOV Affairs	20,303.37	62,180.18
60635 · Donations/Contributions	25,924.91	10,698.10
<b>Total Expense</b>	<b>580,068.33</b>	<b>516,376.72</b>
<b>Net Ordinary Income</b>	<b>99,686.97</b>	<b>81,540.64</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
40940 · Unrealized Gain/Losses	51,829.15	42,187.66
<b>Total Other Income</b>	<b>51,829.15</b>	<b>42,187.66</b>
<b>Net Other Income</b>	<b>51,829.15</b>	<b>42,187.66</b>
<b>Net Income</b>	<b>151,516.12</b>	<b>123,728.30</b>