

## Vermont Fuel Dealers Association

## Balance Sheet

As of September 30, 2024

10/17/24

Accrual Basis

	Sep 30, 24	Sep 30, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10180 · M&T Bank - Checking	67,174.58	47,112.41
10182 · M&T Bank Savings	154,848.05	100,634.62
10388 · Morgan Stanley	789,333.89	715,772.31
<b>Total Checking/Savings</b>	1,011,356.52	863,519.34
<b>Accounts Receivable</b>		
11100 · Accounts Receivable	66,095.50	48,696.00
<b>Total Accounts Receivable</b>	66,095.50	48,696.00
<b>Total Current Assets</b>	1,077,452.02	912,215.34
<b>Fixed Assets</b>		
11500 · Furniture, Fixtures, Equipment		
11500-1 · Depreciation	-3,572.34	-3,572.34
11500 · Furniture, Fixtures, Equipment - ...	3,889.66	3,889.66
<b>Total 11500 · Furniture, Fixtures, Equipment</b>	317.32	317.32
<b>Total Fixed Assets</b>	317.32	317.32
<b>Other Assets</b>		
12500 · Accumulated Depreciation	-317.32	0.00
<b>Total Other Assets</b>	-317.32	0.00
<b>TOTAL ASSETS</b>	<b>1,077,452.02</b>	<b>912,532.66</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
32000 · Unrestricted Net Assets	555,382.68	462,033.10
39000 · Opening Balance Equity	369,593.25	369,593.25
39005 · Retained Earnings	-17,194.19	-17,194.19
Net Income	169,670.28	98,100.50
<b>Total Equity</b>	1,077,452.02	912,532.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,077,452.02</b>	<b>912,532.66</b>

**Vermont Fuel Dealers Association**  
**Profit & Loss Budget vs. Actual**  
 January through September 2024

	Jan - Sep 24	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · Dues - Fuel Dealers	75,000.00	72,500.00	103.4%
40050 · Dues - Wholesalers/Transpor...	16,500.00	13,000.00	126.9%
40100 · Dues - Associates	38,700.00	40,000.00	96.8%
40150 · Conference and Meetings	101,107.23	70,000.00	144.4%
40200 · Education and Training	268,090.00	190,000.00	141.1%
40225 · Affinity Programs	531.75	500.00	106.4%
40400 · Drug and Alcohol Program	25,469.00	28,000.00	91.0%
40450 · Fingerprinting	0.00	0.00	0.0%
40500 · Member Directory	0.00	15,000.00	0.0%
40600 · Grant Income	8,584.57	40,000.00	21.5%
40650 · Miscellaneous Income	0.00		
40675 · HCCV Loan Repayment	0.00	2,310.00	0.0%
40680 · HCCV Management Fee	4,250.00	8,500.00	50.0%
40725 · Contributions	44,766.25	100,000.00	44.8%
40850 · Compliance Documents	29,806.00	2,000.00	1,490.3%
40925 · Advertising	0.00	7,000.00	0.0%
40930 · Sponsorships	1,200.00		
40950 · Interest Earned	3,246.14		
<b>Total Income</b>	<b>617,250.94</b>	<b>588,810.00</b>	<b>104.8%</b>
<b>Gross Profit</b>	<b>617,250.94</b>	<b>588,810.00</b>	<b>104.8%</b>
<b>Expense</b>			
60000 · Payroll	167,317.06	210,000.00	79.7%
60015 · Education & Training	112,588.70	115,000.00	97.9%
60017 · Rent	4,000.00	6,000.00	66.7%
60019 · Office Supplies & Equip	4,806.33	4,500.00	106.8%
60021 · Communications	3,549.59	5,000.00	71.0%
60025 · Postage & Delivery	4,026.41	5,000.00	80.5%
60030 · Printing & Reproduction	19,452.36	7,500.00	259.4%
60037 · Conference & Meetings	58,409.70	60,000.00	97.3%
60039 · Industry Meetings	1,649.39	5,000.00	33.0%
60041 · EMA Dues & Meetings	14,170.99	20,000.00	70.9%
60045 · NAORE/NEFI	0.00	3,000.00	0.0%
60250 · Drug & Alcohol Program	16,480.00	22,000.00	74.9%
60300 · Accounting	4,516.08	5,000.00	90.3%
60350 · Legal Fees	32,532.50	50,000.00	65.1%
60400 · Income Taxes	150.00	300.00	50.0%
60425 · Insurance	5,052.00	6,000.00	84.2%
60460 · Banking & Credit Card Fees	3,712.33	4,000.00	92.8%
60550 · Dues and Subscriptions	411.19	510.00	80.6%
60600 · Public Relations & GOV Affairs	16,788.32	50,000.00	33.6%
60635 · Donations/Contributions	25,824.91	10,000.00	258.2%
<b>Total Expense</b>	<b>495,437.86</b>	<b>588,810.00</b>	<b>84.1%</b>
<b>Net Ordinary Income</b>	<b>121,813.08</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
40940 · Unrealized Gain/Losses	47,857.20		
<b>Total Other Income</b>	<b>47,857.20</b>		
<b>Net Other Income</b>	<b>47,857.20</b>		
<b>Net Income</b>	<b>169,670.28</b>	<b>0.00</b>	<b>100.0%</b>

## Vermont Fuel Dealers Association Profit & Loss Prev Year Comparison

	Jan - Sep 24	Jan - Sep 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40000 · Dues - Fuel Dealers	75,000.00	68,000.00
40050 · Dues - Wholesalers/Transpor...	16,500.00	15,500.00
40100 · Dues - Associates	38,700.00	39,700.00
40150 · Conference and Meetings	101,107.23	95,723.37
40200 · Education and Training	268,090.00	164,999.00
40225 · Affinity Programs	531.75	207.60
40400 · Drug and Alcohol Program	25,469.00	24,434.00
40450 · Fingerprinting	0.00	3,079.00
40600 · Grant Income	8,584.57	45,370.62
40650 · Miscellaneous Income	0.00	0.00
40680 · HCCV Management Fee	4,250.00	4,250.00
40725 · Contributions	44,766.25	53,500.00
40850 · Compliance Documents	29,806.00	3,828.00
40930 · Sponsorships	1,200.00	1,800.00
40950 · Interest Earned	3,246.14	634.62
<b>Total Income</b>	<b>617,250.94</b>	<b>521,026.21</b>
<b>Gross Profit</b>	<b>617,250.94</b>	<b>521,026.21</b>
<b>Expense</b>		
60000 · Payroll	167,317.06	156,846.18
60015 · Education & Training	112,588.70	97,615.28
60017 · Rent	4,000.00	4,500.00
60019 · Office Supplies & Equip	4,806.33	793.69
60021 · Communications	3,549.59	3,610.62
60025 · Postage & Delivery	4,026.41	3,744.22
60030 · Printing & Reproduction	19,452.36	7,237.37
60037 · Conference & Meetings	58,409.70	41,853.01
60039 · Industry Meetings	1,649.39	1,757.59
60041 · EMA Dues & Meetings	14,170.99	15,172.42
60250 · Drug & Alcohol Program	16,480.00	15,287.30
60300 · Accounting	4,516.08	4,515.87
60350 · Legal Fees	32,532.50	16,842.03
60400 · Income Taxes	150.00	300.00
60425 · Insurance	5,052.00	5,711.00
60450 · Miscellaneous Expenses	0.00	0.00
60460 · Banking & Credit Card Fees	3,712.33	1,738.21
60550 · Dues and Subscriptions	411.19	330.28
60600 · Public Relations & GOV Affairs	16,788.32	62,180.18
60635 · Donations/Contributions	25,824.91	10,698.10
<b>Total Expense</b>	<b>495,437.86</b>	<b>450,733.35</b>
<b>Net Ordinary Income</b>	<b>121,813.08</b>	<b>70,292.86</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
40940 · Unrealized Gain/Losses	47,857.20	27,807.64
<b>Total Other Income</b>	<b>47,857.20</b>	<b>27,807.64</b>
<b>Net Other Income</b>	<b>47,857.20</b>	<b>27,807.64</b>
<b>Net Income</b>	<b>169,670.28</b>	<b>98,100.50</b>