

Minutes ∞ VFDA Executive Board Meeting ∞ February 26, 2025

Meeting held at the Capitol Plaza Hotel - Montpelier, VT

DRAFT MINUTES

Present: Manny Fletcher, Judy Taranovich, Scott Moore, Matt Cota, Stephanie Austin, Rob Korrow, Kinson Craft, Casey Cota, Beth Jackman, Cameron Chase, Greg Nido, Kevin McIntyre, Jim Kurrle, Mark Limoges

Absent: Chris Keyser, Mallory Corse, Dan Jarvis

VFDA Vice President Judy Taranovich called the meeting to order at 1:35 pm. Taranovich asked the Executive Board to review the anti-trust statement. Taranovich then asked those present to review the minutes from the Executive Board meeting held on December 13, 2024. Greg Nido made a motion to approve the minutes, seconded by Kevin McIntyre, and approved unanimously.

VFDA Secretary Scott Moore reviewed the current board members up for re-election: Chris Keyser, Scott Moore, Mallory Corse, Kinson Craft, Dan Jarvis, and Mark Limoges. All have indicated they would like to remain on the board for another term. Kristyn Schweitzer with Sprague Energy was also previously nominated by board member Greg Nido and was present for this meeting. Casey Cota made a motion to approve the re-election of current board members whose term has expired and accept the nomination for Kristyn Schweitzer to join the VFDA board, seconded by Judy Taranovich and approved unanimously. Austin asked for board members to send any suggestions for the remaining vacant seat on the board and Jim Kurrle mentioned that Matt White with White's Heating be contacted for possible interest.

Austin gave a review of the VFDA's Administrative and Financial status. The Vermont Fuel Dealers Association (VFDA) closed the 2024 fiscal year with total current assets of \$1,006,387, net ordinary income of \$62,424, and net income of \$108,055. As of *January 31, 2025*, VFDA's net ordinary income is \$92,722, with total current assets of \$1,106,144. As of January 31, our investment account holds \$794,142. Annie with Morgan Stanley will have more recommendations for future investments at the VFDA conference in May. Vermonters for Affordable Heat PAC has \$29,289 that will be carried forward to the next campaign.

Austin also reviewed the aged receivables and noted that 42 members have not yet paid 2025 dues. VFDA has scheduled 11 classes so far, and many have already been filled.

Matt Cota reviewed legislative and regulatory issues facing VFDA members, including the Clean Heat Standard, the Global Warming Solutions Act and what he expects to see in 2025-2026. Cota discussed vehicle mandates and emission regulations as well as S.66. Other key legislation for our members include: H.277, H.289, H.62, H.261, H.263, H.188, and S. 47. Matt will continue his efforts in the statehouse and keep VFDA members informed of anything impacting our industry.

Beth Jackman made a motion to adjourn the meeting at 2:36 pm, seconded by Casey Cota and approved unanimously.